

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

GEM Enviro Management Ltd.

CSR POLICY

Document Name	CSR Policy
Organization	GEM Enviro Management Ltd.
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Preamble

The Corporate Social Responsibility (CSR) rules are applicable to Indian companies or subsidiaries of Indian companies and foreign companies operating in India and having net worth of Rs.500 Cr or more, turnover of Rs.1000 Cr or more, or net profit of Rs.5 Cr or more during the financial year.

1. Objective

The objective of CSR policy of ‘GEM Enviro Management Ltd.’ (hereinafter called ‘GEM’ or the ‘Company’) is to work with the disadvantaged communities in the vicinity of its operations or as specially identified, for their social and economic well-being.

2. Policy Statement

GEM shall engage with the wider community by undertaking the CSR activities in the following thrust areas;

- i) Awareness and cleanliness drives (Swachhata Campaigns)
- ii) Education of the disadvantaged children
- iii) Maternal health
- iv) Women Empowerment through livelihood & skill-building.

(These thrust areas are mapped with the activities suggested in the **Schedule VII** of the **Companies Act**.)

GEM would undertake its CSR activities with the following considerations;

- Build and strengthen community institutions and stakeholder engagement.
- Collaborate with our associates and Brand-owners
- Encourage its employees for volunteering for cleanliness campaigns.
- Undertake CSR initiatives with the aim that over time these become self-sustainable.
- Engage with disadvantaged sections of the community, especially those in the waste-collection chain.
- Communicate the CSR activities to stakeholders as per the regulatory requirement.

3. Geography

- i. GEM will prefer to discharge its CSR obligations in the vicinity of company’s offices and installations. The focus of the Company would be to take CSR initiatives in the communities in the villages/towns/cities around its offices in Delhi/NCR region.

ii. The Company's initiatives will be aligned to the thrust areas adopted by GEM.

4. Monitoring and Review

The CSR committee of the board will monitor and review the CSR initiatives and expenses on a periodic basis as prescribed under the law and as per GEM's financial statements. The committee shall ensure that surplus, if any arising from CSR programs, would not be utilized by the company for normal course of business.

The committee shall specifically consider the following aspects in its monitoring and review;

Monitoring: Demography and no. of participants, composition of the execution team, progress on ground vis-à-vis the plan, expense v/s budget.

Review: Geography covered, impact created on ground, resource allocation.

5. Budget

The Budget would be based on at least 2% of average net profit of previous 3 years or as may be amended under law.

6. CSR Committee

The 'CSR Committee' shall formulate and recommend a CSR policy to the 'Board of Directors' (hereinafter called 'board'), indicating the activities to be undertaken in tune with the Schedule VII of the Companies Act. The Committee shall also review the CSR policy from time to time, as required.

The committee shall ensure that the CSR activities in the company are conducted as per the policy. The committee shall present the performance of the CSR activities before the board annually.

The current composition of 'CSR Committee' is as under:

- a) Mr. Sachin Sharma (Director & CEO),
- b) Mr. Dinesh Parekh (Director),
- c) Mr. Anil Kumar Behl (Independent Director)

7. Annual Report on CSR

At the end of each financial year, the Company shall prepare an annual report on CSR containing the particulars as per the format below;

Format for the Annual Report on CSR Activities

- i) A brief outline of the company's CSR policy, including overview of projects/programs proposed to be undertaken and a web-link to the CSR policy and projects/programs.
- ii) The composition of the 'CSR Committee'.
- iii) Average net profit of the company for last three financial years.
- iv) Prescribed CSR expenditure as per the law in force
- v) Details of CSR spend during the financial year.
- vi) Total amount to be spent for the financial year
- vii) Amount unspent, if any

The details of the CSR program could be presented in tabular form as given below;

S. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or programs	Amount outlay (budget)	Amount spent in the year on the projects/ programs	Cumulative expenditure till reporting date	Amount unspent
1							
2.							
3.							
4.							

In case the company fails to spend the prescribed CSR amount as per the law, the company shall provide the reasons for not spending the amount in its board report.

A 'Responsibility Statement' of the CSR Committee that the implementation and monitoring of CSR Policy, is as per the CSR objectives and policy of the Company shall also be included.

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