

**TO,
THE BOARD OF DIRECTORS,
GEM ENVIRO MANAGEMENT LIMITED**

**INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS FOR
THE HALF YEAR ENDED AND YEAR ENDED MARCH 31, 2026 PURSUANT TO THE
REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 AS AMENDED**

OPINION

We have audited the accompanying Statement of Standalone Financial Results for the half year and year ended March 31, 2026, of **GEM Enviro Management Limited** ("The Company"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid audited standalone financial results:

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. Give a true and fair view in conformity with the Generally Accepted Accounting Principles ("GAAP"), including the Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014, of the state of affairs of the Company for the half year and year then ended 31 March 2026, and its profit and other financial information for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report.

We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



MANAGEMENT'S RESPONSIBILITIES FOR THE STANDALONE FINANCIAL RESULTS

These Standalone financial results have been prepared on the basis of the audited standalone financial statements of the company. These Standalone Financial Statements are the responsibility of the management of the Company and have been approved by the Board of Directors of the the Company for issuance. The Board of Directors of the company are responsible for the preparation of these standalone financial results that give a true and fair view of the standalone net profit and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial results of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other Matters

- i. The Statement of Financial Results include the result for the half year ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited figures up to the half year September 30, 2025 of the current financial year which were subject to limited review by us.
- ii. The Statement of Financial Results include the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of full financial year and the published unaudited figures up to the half year ended September 30, 2024 of the previous financial year which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

**For Rajiv Mehrotra & Associates
Chartered Accountants
FRN: 002253C**



UDIN: 26451408LJWJWS3527

**Place : Kanpur
Date: 26th May, 2026**



Audited Standalone Financial Results for the Half year and Year ended on March 31, 2026

(Amount "Rs. in Lakhs", unless otherwise stated)

	Particulars	Half Year Ended			Financial Year Ended	
		March 31, 2026 (Audited) (Refer Note 6)	September 30, 2025 (Un-Audited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
I	Revenue from Operations	4,073.22	5,481.67	3,701.06	9,554.89	5,920.05
II	Other Income	81.37	46.96	52.28	128.33	83.12
III	Total Revenue (I+II)	4,154.59	5,528.63	3,753.34	9,683.22	6,003.17
IV	Expenses					
a)	Purchase of Stock in Trade	529.66	69.08	64.38	598.74	166.97
b)	Direct Expenses	2,838.68	4,404.46	3,714.37	7,243.14	4,932.58
c)	Change in inventories of Stock in trade	333.52	203.99	-640.95	537.51	-647.82
d)	Employee Benefits Expenses	123.99	160.42	222.60	284.41	398.27
e)	Finance Cost	20.46	5.63	0.79	26.09	0.79
f)	Depreciation and amortisation expenses	6.57	7.08	6.37	13.65	9.56
g)	Other Expenses	126.19	234.10	198.62	360.30	335.32
	Total Expenses (IV)	3,979.07	5,084.76	3,566.18	9,063.84	5,195.67
V	Profit/(Loss) before tax (III-IV)	175.52	443.87	187.16	619.38	807.50
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extra-ordinary items and tax (V-VI)	175.52	443.87	187.16	619.38	807.50
VIII	Extraordinary Items	-	-	-	-	-
IX	Prior Period Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	175.52	443.87	187.16	619.38	807.50
VI	Tax Expenses :					
a)	Current Tax	56.23	106.07	42.72	162.30	205.74
b)	Deferred Tax	-3.38	-4.52	-5.01	-7.90	-6.81
c)	Tax adjustments for earlier years	-	-	-0.09	-	-0.09
VII	Profit/(Loss) for the period (V-VI)	122.67	342.32	149.54	464.98	608.66
VIII	Paid-up Equity Share Capital (Face value of Rs.5/- each)	1,127.52	1,127.52	1,127.52	1,127.52	1,127.52
IX	Other Equity	-	-	-	-	-
X	Earnings per Equity Share					
a)	Basic	0.54	1.52	0.66	2.06	2.74
b)	Diluted	0.54	1.52	0.66	2.06	2.74

NOTES:

1	The above audited standalone financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on May 26, 2026.
2	The Statutory Auditors have carried out audit of the financial results for the financial year ended March 31, 2026 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 & have issued an unmodified opinion thereon.
3	The financial statements are prepared under the historical cost convention, in accordance with Generally Accepted Accounting Principles ("GAAP"), including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014, on the accrual basis, as adopted consistently by the company.
4	The Company operates in the waste management and sustainability sector and provides a range of services, including scrap channelisation, EPR consultancy and fulfillment, ESG consultancy and infrastructure support services. Based on the principles laid down under Accounting Standard 17, management has assessed the nature of the Company's operations and concluded that the Company operates in a single business segment. Accordingly, segment reporting is not applicable.
5	During the year, the Company has made an investment of Rs. 7,60,000 towards subscription of 76,000 equity shares of Rs. 10 each of GEM Green Infra Tech Private Limited (CIN: U71100DL2025PTC444932), a Wholly Owned Subsidiary of the Company. The said wholly owned subsidiary was incorporated on March 21, 2025.
6	Figures for the half year ended March 31, 2026 represent the difference between the audited figures in respect of full financial year ended March 31, 2026 and the published un-audited figures in respect of half year ended September 30, 2025.
7	The Board has recommended final dividend of Rs. 0.25/- per equity share on Equity shares of Rs. 5 each, for the financial year 2025-26, subject to the approval of members of the Company at the ensuing Annual General Meeting of the Company.
8	Previous periods figures have been regrouped/ reclassified where considered necessary to conform to current period's classification/ disclosure.

For GEM Enviro Management Limited



Date: May 26, 2026
Place: Noida

Anil Kumar Behl
Managing Director
DIN: 00697588

GEM Enviro Management Limited

CIN : L93000DL2013PLC247767

Reg. Office : Unit No.203 Plaza- 3, Central Square, Bara Hindu Rao, Delhi-110006

Corp. Office : 3rd Floor, A-115, Sector-136, Noida, Uttar Pradesh-201304

Email: info@gemrecycling.com, Tel.No. 0120-4923132



Audited Standalone Statement of Assets and Liabilities as at March 31,2026

(Amount "Rs. in Lakhs", unless otherwise stated)

Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
Equity And Liabilities		
Shareholders' Funds		
Share Capital	1,127.52	1,127.52
Reserves & Surplus	4,174.33	3,765.74
Non-Current Liabilities		
Deferred Tax Liabilities (Net)	-	-
Long Term Provisions	47.18	35.29
Current Liabilities		
Short Term Borrowings	500.57	-
Trade Payables		
Outstanding Of Parties Being:		
(A) Micro And Small Enterprises ; And	284.08	273.27
(B) Other Than Micro And Small Enterprises	223.48	635.66
Other Current Liabilities	128.96	42.86
Short- Term Provisions	22.40	0.76
Total	6,508.52	5,881.10
Assets		
Non-Current Assets		
Property, Plant And Equipment		
-Tangible Assets	92.36	102.89
-Intangible Assets	3.20	5.03
-Intangible Assets Under Development	-	-
Non Current Investments	77.44	69.84
Deferred Tax Asset (Net)	23.79	15.89
Long Term Loans And Advances	935.76	62.77
Other Non-Current Assets	12.00	13.00
Current Assets		
Inventories	120.45	657.97
Trade Receivables	3,645.06	2,920.93
Cash And Bank Balances	402.42	1,057.95
Short-Term Loans And Advances	527.82	408.94
Other Current Assets	668.22	565.89
Total	6,508.52	5,881.10

For GEM Enviro Management Limited


Anil Kumar Behl
Managing Director
DIN: 00697588

Date: May 26, 2026

Place: Noida



Audited Standalone Cash Flow Statement for the Year ended March 31,2026

(Amount "Rs. in Lakhs", unless otherwise stated)

Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
I) Cash From Operating Activities		
A. Profit Before Tax	619.38	807.50
B. Adjustments:		
Depreciation & Amortization	13.65	9.56
Provision Of Gratuity	12.45	10.22
Provision For Onerous Contract	21.60	-
Finance Cost	26.09	0.79
Loss On Sale Of Fixed Assets	-	0.21
Dividend Received	-0.44	-0.42
Interest Received	-107.78	-82.65
Gain On Sale Of Investments In Mutual Funds	-14.59	-
Operating Profit Before Working Capital Changes	570.36	745.21
Adjustments For Changes In Working Capital		
Adjustments:		
(Increase)/Decrease In Inventories	537.51	-647.82
(Increase)/Decrease In Trade Receivable	-724.12	-515.30
(Increase)/Decrease In Loans And Advances	-122.97	-166.11
(Increase)/Decrease In Other Current Assets	-104.88	-140.03
Increase/(Decrease) In Trade Payable	-401.37	265.41
Increase/(Decrease) In Other Current Liabilities	89.15	-21.69
Increase/(Decrease) In Provisions	-0.52	-
Net Cash From Operations	-156.84	-480.33
Direct Tax Adjustments	158.76	403.00
Net Cash Flow From Operating Activities	-315.60	-883.33
II) Cash From Investing Activities		
(Purchase) of PPE And Intangible Assets	-1.29	-87.98
Sale Of PPE And Intangible Assets	-	1.00
Investment In Equity Shares of Listed/ Unlisted Entity	-7.60	-8.57
Loan to Wholly Owned Subsidiary	-592.13	-
Inter-Corporate Loan Disbursed	-276.77	-405.50
Changes In Other Bank Balances Not Considered As Cash And Cash Equivalents	411.63	-461.23
Interest Received	107.78	82.65
Dividend Received	0.44	0.42
Gain On Sale Of Investments In Mutual Funds	14.59	-
Net Cash Flow From Investing Activities	-343.35	-879.21
III) Cash From Financing Activities		
Inter Corporate Borrowings	500.57	-
Finance Costs	-26.09	-0.79
Expenses for Issue of Share Capital	-	-133.31
Proceeds On Issue Of Share Capital	-	1,123.20
Dividend Paid	-59.43	-108.92
Net Cash Flow From Financing Activities	415.05	880.18
Net Increase In Cash And Cash Equivalents	-243.90	-882.36
Cash And Cash Equivalents As At The Beginning Of The Year	596.72	1,479.10
Cash And Cash Equivalents As At The End Of The Year	352.82	596.72
Components Of Cash And Cash Equivalents		
Balance With Banks	340.56	580.18
In Deposit Accounts	11.85	16.21
Cash In Hand	0.41	0.33
	352.82	596.72

NOTES:

1	The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the AS-3 of ICAI.
2	Cash & Cash equivalents comprise cash balances and balances with banks, including current deposit account and fixed deposits maturing within 3 months only.

Date: May 26, 2026
 Place: Noida

For GEM Enviro Management Limited

 Anil Kumar Behl
 Managing Director
 DIN: 00697588

TO,
THE BOARD OF DIRECTORS,
GEM ENVIRO MANAGEMENT LIMITED

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED AND YEAR ENDED MARCH 31, 2026 PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

OPINION

We have audited the accompanying Statement of Consolidated Financial Results for the half year and year ended March 31, 2026, of **GEM Enviro Management Limited** ("The Holding Company"), and its Wholly Owned Subsidiary "**Gem Green Infra Tech Private Limited**" (holding company and its subsidiary together referred to as "the Group") being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

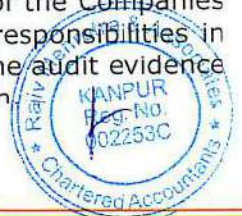
In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audited standalone financial statements of the Wholly Owned Subsidiary "**Gem Green Infra Tech Private Limited**", the aforesaid audited consolidated financial results:

- a. Includes the results of the wholly owned subsidiary "**Gem Green Infra Tech Private Limited**"
- b. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c. Give a true and fair view in conformity with the Generally Accepted Accounting Principles ("GAAP"), including the Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014, of the state of affairs of the Company for the half year and year then ended 31 March 2026, and its net profit and other financial information for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report.

We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements/results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



MANAGEMENT'S RESPONSIBILITIES FOR THE CONSOLIDATED FINANCIAL RESULTS

These Consolidated financial results have been prepared on the basis of the audited standalone financial statements of the Holding company and its wholly owned subsidiary company. These Consolidated Financial Statements are the responsibility of the management of the Holding company and have been approved by the Board of Directors of the Holding company for issuance. The Board of Directors of the Holding company are responsible for the preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding audited standalone financial statement/information of entities within the Group to express an opinion on the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial results of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other Matters

- i. The Statement of Consolidated Financial Results include the result for the half year ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited figures upto the half year September 30, 2025 of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

**For Rajiv Mehrotra & Associates
Chartered Accountants
FRN: 002253C**



UDIN:26451408LRMGGK5469

**Place : Kanpur
Date: 26th May, 2026**



Audited Consolidated Financial Results for the Half year and Year ended on March 31, 2026

(Amount "Rs. in Lakhs", unless otherwise stated)

	PARTICULARS	Half Year Ended			Year Ended	
		March 31, 2026 (Audited) (Refer Note 5)	September 30, 2025 (Un-Audited)	March 31, 2025 (Audited) (Refer Note 4)	March 31, 2026 (Audited)	March 31, 2025 (Audited) (Refer Note 4)
I	Revenue from Operations	4,699.45	5,481.67	3,701.06	10,181.12	5,920.05
II	Other Income	67.89	46.96	52.28	114.85	83.12
III	Total Revenue (I+II)	4,767.34	5,528.63	3,753.34	10,295.97	6,003.17
IV	Expenses					
a)	Purchase of Stock in Trade	529.66	69.08	64.38	598.74	166.97
b)	Direct Expenses	3,435.09	4,404.46	3,714.37	7,839.55	4,932.58
c)	Change in inventories of Stock in trade	333.52	203.99	-640.95	537.51	-647.82
d)	Employee Benefits Expenses	128.18	160.42	222.60	288.60	398.27
e)	Finance Cost	20.46	5.63	0.79	26.09	0.79
f)	Depreciation and amortisation expenses	6.57	7.08	6.37	13.65	9.56
g)	Other Expenses	127.54	234.10	198.62	361.65	335.32
	Total Expenses (IV)	4,581.02	5,084.76	3,566.18	9,665.79	5,195.67
V	Profit/(Loss) before tax (III-IV)	186.32	443.87	187.16	630.18	807.50
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extra-ordinary items and tax (V-VI)	186.32	443.87	187.16	630.18	807.50
VIII	Extraordinary Items	-	-	-	-	-
IX	Prior Period Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	186.32	443.87	187.16	630.18	807.50
VI	Tax Expenses :					
a)	Current Tax	58.96	106.07	42.72	165.03	205.74
b)	Deferred Tax	-3.38	-4.52	-5.01	-7.90	-6.81
c)	Tax adjustments for earlier years	-	-	-0.09	-	-0.09
VII	Profit/(Loss) for the period (V-VI)	130.74	342.32	149.54	473.05	608.66
VIII	Profit/(Loss) attributable to Parent	130.74	342.32	149.54	473.05	608.66
IX	Profit/(Loss) attributable to Minorities	-	-	-	-	-
X	Paid-up Equity Share Capital (Face value of Rs.5/- each)	1,127.52	1,127.52	1,127.52	1,127.52	1,127.52
XI	Other Equity	-	-	-	-	-
XII	Earnings per Equity Share					
a)	Basic	0.58	1.52	0.66	2.10	2.74
b)	Diluted	0.58	1.52	0.66	2.10	2.74

NOTES:

1	The above audited consolidated financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on May 26, 2026.
2	The Statutory Auditors have carried out audit of the consolidated financial results for the financial year ended March 31, 2026 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 & have issued an unmodified opinion thereon.
3	The financial statements are prepared under the historical cost convention, in accordance with Generally Accepted Accounting Principles ("GAAP"), including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014, on the accrual basis, as adopted consistently by the company.
4	During the year, the Company invested Rs. 7,60,000 in 76,000 equity shares of Rs. 10 each of GEM Green Infra Tech Private Limited, its wholly owned subsidiary. Consequently, the Company has prepared and presented the consolidated audited financial results for the first time for the half-year and year ended March 31, 2026. The comparative figures for the half year and year ended March 31, 2025 are presented based on th standalone financial results of the Company.
5	Figures for the half year ended March 31, 2026 represent the difference between the audited figures in respect of full financial year ended March 31, 2026 and the published un-audited figures in respect of half year ended September 30, 2025.
6	The Board has recommended final dividend of Rs. 0.25/- per equity share on Equity shares of Rs. 5 each, for the financial year 2025-26, subject to the approval of members of the Company at the ensuing Annual General Meeting of the Company
7	The Group operates in the waste management and sustainability sector and provides a range of services, including scrap channelisation, EPR consultancy and fulfillment, ESG consultancy and infrastructure support services. Based on the principles laid down under Accounting Standard 17, management has assessed the nature of the Group's operations and concluded that the Company operates in a single business segment. Accordingly, segment reporting is not applicable.
8	Previous periods figures have been regrouped/ reclassified where considered necessary to conform to current period's classification/ disclosure.

Date: May 26, 2026
Place: Noida

For GEM Enviro Management Limited



Anil Kumar Behl
Managing Director
DIN: 00697588

GEM Enviro Management Limited

CIN : L93000DL2013PLC247767

Reg. Office : Unit No.203, Plaza- 3, Central Square, Bara Hindu Rao, Delhi-110006

Corp. Office : 3rd Floor, A-115, Sector-136, Noida, Uttar Pradesh-201304

Email: info@gemrecycling.com, Tel.No. 0120-4923132



Audited Consolidated Statement of Assets and Liabilities as at March 31,2026

(Amount "Rs. in Lakhs", unless otherwise stated)

Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
Equity And Liabilities		
Shareholders' Funds		
Share Capital	1,127.52	1,127.52
Reserves & Surplus	4,182.42	3,765.74
Minority Interest	-	-
Non-Current Liabilities		
Deferred Tax Liabilities (Net)	-	-
Long Term Provisions	47.18	35.29
Current Liabilities		
Short Term Borrowings	500.57	-
Trade Payables		
Outstanding Of Parties Being:		
(A) Micro And Small Enterprises ; And	316.36	273.27
(B) Other Than Micro And Small Enterprises	423.43	635.66
Other Current Liabilities	145.93	42.86
Short- Term Provisions	22.40	0.76
Total	6,765.81	5,881.10
Assets		
Non-Current Assets		
Property, Plant And Equipment		
-Tangible Assets	92.36	102.89
-Intangible Assets	3.20	5.03
-Intangible Assets Under Development		
Non Current Investments	69.84	69.84
Deferred Tax Asset (Net)	23.79	15.89
Long Term Loans And Advances	343.63	62.77
Other Non-Current Assets	12.00	13.00
Current Assets		
Inventories	120.45	657.97
Trade Receivables	4,292.01	2,920.93
Cash And Bank Balances	500.01	1,057.95
Short-Term Loans And Advances	527.82	408.94
Other Current Assets	780.70	565.89
Total	6,765.81	5,881.10

Note: During the year company has invested in the wholly owned subsidiary 'GEM Green Infra Tech Private Limited'. Comparative figures as on March 31, 2025 are presented based on the standalone financial results of the company.

For GEM Enviro Management Limited

Date: May 26, 2026

Place: Noida



Anil Kumar Behl
Managing Director
DIN: 00697588



Audited Consolidated Cash Flow Statement for the Year ended March 31, 2026

(Amount "Rs. in Lakhs", unless otherwise stated)

Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
I) Cash From Operating Activities		
A. Profit Before Tax	630.18	807.50
B. Adjustments:		
Depreciation & Amortization	13.65	9.56
Provision Of Gratuity	12.45	10.22
Provision For Onerous Contract	21.60	-
Finance Cost	26.09	0.79
Loss On Sale Of Fixed Assets	-	0.21
Dividend Received	-0.44	-0.42
Interest Received	-94.30	-82.65
Gain On Sale Of Investments In Mutual Funds	-14.59	-
Operating Profit Before Working Capital Changes	594.64	745.21
Adjustments For Changes In Working Capital		
Adjustments:		
(Increase)/Decrease In Inventories	537.51	-647.82
(Increase)/Decrease In Trade Receivable	-1,371.08	-515.30
(Increase)/Decrease In Loans And Advances	-122.97	-166.11
(Increase)/Decrease In Other Current Assets	-218.10	-140.03
Increase/(Decrease) In Trade Payable	-169.12	265.41
Increase/(Decrease) In Other Current Liabilities	106.12	-21.69
Increase/(Decrease) In Provisions	-0.52	-
Net Cash From Operations	-643.52	-480.33
Direct Tax Adjustments	160.75	403.00
Net Cash Flow From Operating Activities	-804.27	-883.33
II) Cash From Investing Activities		
(Purchase) Of PPE And Intangible Assets	-1.29	-87.98
Sale Of PPE And Intangible Assets	-	1.00
Investment In Equity Shares Of Listed Company	-	-8.57
Inter-Corporate Loan Disbursed	-276.77	-405.50
Changes In Other Bank Balances Not Considered As Cash And Cash Equivalents	411.63	-461.23
Interest Received	94.30	82.65
Dividend Received	0.44	0.42
Gain On Sale Of Investments In Mutual Funds	14.59	-
Net Cash Flow From Investing Activities	242.90	-879.21
III) Cash From Financing Activities		
Inter Corporate Borrowings	500.57	-
Finance Costs	-26.09	-0.79
Expenses for Issue of Share Capital	-	-133.31
Proceeds On Issue Of Share Capital	-	1,123.20
Dividend Paid	-59.43	-108.92
Net Cash Flow From Financing Activities	415.05	880.18
Net Increase In Cash And Cash Equivalents	-146.32	-882.36
Cash And Cash Equivalents As At The Beginning Of The Year	596.72	1,479.10
Cash And Cash Equivalents As At The End Of The Year	450.41	596.72
Components Of Cash And Cash Equivalents		
Balance With Banks	438.15	580.18
In Deposit Accounts	11.85	16.21
Cash In Hand	0.41	0.33
	450.41	596.72

NOTES:

1	The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the AS-3 of ICAI.
2	Cash & Cash equivalents comprise cash balances and balances with banks, including current deposit account and fixed deposits maturing within 3 months only.
3	During the year company has invested in the wholly owned subsidiary 'GEM Green Infra Tech Private Limited'. Comparative figures as on March 31, 2025 are presented based on the standalone financial results of the company.

For GEM Enviro Management Limited


Anil Kumar Behl
Managing Director
DIN: 00697588